RAJESH MOHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
"Bagati House" Unit 18, 5th Floor, 34, Ganesh Chandra Avenue, Kolkata- 700 013
Phone Nos. + 91 33 2215 2342/2343
E-mail: carajeshmohan@gmail.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MAPRO INDUSTRIES LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Mapro Industries Limited (the Company), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether dueto fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company'spreparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to explanations given to us, the financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -

i. in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2014;.
ii. in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
iii. In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date



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REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the "order") issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956 and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

2. As required by Section 227(3) of the Act, we report that

   (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

   (c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account and returns;

   (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and

   (e) On the basis of written representations received from the directors as on March 31, 2014 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2014 from being appointed as director in terms of clause (f) of sub-section (1) of section of the Companies Act, 1956; and

For Rajesh Mohan & Associates.
Firm Registration No. 323131E
Chartered Accountants



[Rajesh Kumar Agrawal]
Proprietor
ICAI Membership No. 057271

Place : Kolkata

Date : The 29th day of May, 2014

MAPRO INDUSTRIES LIMITED

Regd. Office: 505, Corporate Corner, 5th Floor, Sunder Nagar, Malad (W), Mumbai - 400 064
Tel No: 91-22-28725764; Email Id: info@maproindustries.com

CIN NO: L70101MH1973PLC02067

STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs. in Lac except earnings per share)

Sr. No.	Particulars		Quarter ended			Year Ended	
			31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	(a)	Net Sales/Income from Operations	78.46	86.55	0.38	236.01	49.29
	(b)	Other Operating Income	-	-	-	-	-
2.	Expenditure						
	a.	Increase/decrease in stock in trade and work in progress					
	b	Cost of Raw material consumed		83.97			
	c.	Purchase of traded goods			0.34		44.38
	d	Employees cost			0.47		0.47
	e	Depreciation & Amortisation expense	10.60	0.72	0.44	12.77	2.21
	f	Other expenditure	74.41	1.04	0.70	226.07	2.57
		Total	85.01	85.75	1.95	238.84	49.66
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)		(6.55)	0.82	(1.57)	(2.83)	(0.37)
4	Other Income		2.49	3.91		9.98	0.01
5	Profit from Ordinary activities before Finance cost & Exceptional Items (3+4)		(4.06)	4.73	(1.57)	7.15	(0.36)
6	Finance Cost					0.00	
7	Profit from Ordinary activities after Finance cost but before Exceptional Items (5-6)		(4.06)	4.73	(1.57)	7.15	(0.36)
8	Exceptional Items (Net))						
9	Profit from Ordinary business before Tax (7-8)		(4.06)	4.73	(1.57)	7.15	(0.36)
10	Tax Expenses		(1.28)	1.46	(0.59)	2.20	(0.10)
11	Net Profit from Ordinary Business after Tax before Extra Ordinary Items (9-10)		(2.78)	3.27	(0.98)	4.95	(0.25)
12	Extra Ordinary Items		-	-	-	-	-
13	Net Profit from Ordinary Business (11-12))		(2.78)	3.27	(0.98)	4.95	(0.25)
14	Paid-up equity share capital		671.50	671.50	108.75	671.50	108.75
	(Face Value of the Share Rs.10/-per share)						
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					69.89	(112.33)

MAPRO INDUSTRIES LIMITED

Mesh Kumar Kanodia

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16	EPS before exceptional items & Extraordinary items for the period, for the year to date and for the previous year (not annualized)-Rs						
	Basic		(0.04)	0.05	(0.09)	0.07	(0.02)
	Diluted		(0.04)	0.05	(0.09)	0.07	(0.02)
Part II							
1	**Public shareholding**						
	-	Number of shares	4149570	4149570	309570	4149570	309570
	-	Percentage of shareholding	61.80%	61.80%	28.47%	61.80%	28.47%
2	**Promoters and Promoter Group Shareholding**						
	a)	Pledged/Encumbered					
		- Number of Shares	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares					
		(as a % of the total shareholding of promoter and promoter group)					
		- Percentage of Shares					
		(as a % of the total share capital of the Company)					
	b)	Non-Encumbered					
		- Number of Shares	2565430	2565430	777930	2565430	777930
		- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
		(as a % of the total shareholding of promoter and promoter group)					
		- Percentage of Shares	38.20%	38.20%	71.53%	38.20%	71.53%
		(as a % of the total share capital of the Company)					

(B)	Investors Complaints;	Quarter ended 31st December 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining at the end of the quarter	Nil

MAPRO INDUSTRIES LIMITED

Director

MAPRO INDUSTRIES LIMITED

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CIN NO: L70101MH1973PLC02067

Statement of Assets and Liabilities as at 31 March, 2014

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at 31 March, 2014	As at 31 March, 2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
(a)	Share Capital	671.50	108.75
(b)	Reserves and Surplus	69.89	(112.33)
		741.39	(3.58)
(2)	Current Liabilities		
(a)	Short Term Borrowings	14.00	-
(b)	Trade Payables	157.51	-
(c)	Other Current Liabilities	4.73	10.51
(d)	Short-term provisions	5.13	0.03
		181.37	10.54
	TOTAL EQUITY & LIABILITIES	922.76	6.97
B	ASSETS		
(1)	Non-current assets		
(a)	Non Current Investments	15.00	-
(b)	Deferred Tax Assets	2.90	-
(c)	Long Term Loans & Advances	724.26	-
(d)	Other Non Current Assets	-	4.12
		742.16	4.12
(2)	Current Assets		
(a)	Trade Receivables	163.10	-
(b)	Cash and cash equivalents	11.68	0.17
(c)	Short-term loans and advances	5.78	0.47
(d)	Other Current Assets	0.04	2.21
		180.60	2.84
	TOTAL ASSETS	922.76	6.97

MAPRO INDUSTRIES LIMITED

Mesh Kumar Kanodia

Director

CIN NO: L70101MH1973PLC02067

Notes :

1 The above standalone financial results for the quarter and Year Ended 31st March 2014 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at it meeting held on 29th May 2014.

2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

The Financial Results for the year ended 31st March , 2014 have been audited by the Statutory Auditors of the Company. The Audit Report does not contain any qualifications. The audit report will be filed with the stock exchange and will also be available on the company website- www.maproindustries.com.

4 The company has no other segment. So disclosure under AS 17 for segment reporting is not applicable

5 Figures of the previous period have been regrouped /recast wherever consider necessary.

6 There are no investor complaints as on 31.03.2014

For Mapro Industries Limited

MAPRO INDUSTRIES LIMITED

kanodia

Director

Place :Kolkata

Dated : 29th May, 2014

Umesh Kumar Kanodia

(Director)