# MAPRO INDUSTRIES LIMITED

[CIN - L70101MH1973PLC020670]

Regd. Office : 505, Corporate Corner, 5th Floor, Sudar Nagar, Malad (W), Mumbai - 400 064
Tel No. : 91-22-28725764; Email Id : info@maproindustries.com, Website : www.maproindustries.com

Date: 5th August, 2020

To,
**BSE Limited,**
Dalal Street,
Mumbai - 400 001

**Ref: Scrip Code 509762**

**Sub: Audited Financial Results and Audit Report for the Quarter and Year ended 31st March, 2020.**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 mentioned in the captioned subject, we submit herewith Audited Financial Results for the Quarter and Financial Year ended 31st March, 2020, Statement of Assets and Liabilities as on 31st March, 2020, Auditors Report by our Auditors, M/s. Mapro Industries Limited and Declaration for Audit Report with Unmodified Opinion, which were approved by the Board of Directors of the Company at its Meeting held today i.e. 5th August, 2020 that commenced at 3.00 p.m and concluded on 4:00 p.m today.

You are kindly requested to take the same on records.

Thanking You,

Yours Faithfully,

**For Mapro Industries Limited**

MAPRO INDUSTRIES LTD.
Umesh Kumar Kanodia
Managing Director

**Umesh Kumar Kanodia**
**Managing Director**
**00577231**

**Encl:** a/a

**Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**
**The Board of Directors of Mapro Industries Limited**

**Opinion**

We have audited the accompanying Audited Standalone Financial Results of **Mapro Industries Limited** for the quarter ended **31st March, 2020** and the year to date results for the period **1st April 2019 to 31st March, 2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March,2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities For The Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we

are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year.

**For PRADEEP GUPTA**
**Chartered Accountants**

**(Pradeep Gupta)**
**Proprietor**
**Mem. No. : 048979**
**UDIN 20048979AAAABB2265**

**Mumbai, Dated 5th August, 2020**

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2020

(Rs.in Lakhs except EPS)

| Particulars | Quarter ended | | | Year Ended | |
|---|---|---|---|---|---|
| | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| **1 Income** | | | | | |
| Revenue from Operations | - | - | - | - | - |
| Other Income | 24.39 | 23.07 | 29.95 | 86.44 | 72.35 |
| **Total Income** | **24.39** | **23.07** | **29.95** | **86.44** | **72.35** |
| **2 Expenses** | | | | | |
| Purchase of stock in trade | - | - | - | - | - |
| Employee Benefits Expense | 7.59 | 7.29 | 5.64 | 29.67 | 18.66 |
| Finance costs | - | 5.10 | - | 5.10 | 0.04 |
| Depreciation and Amortisation Expenses | - | - | - | - | - |
| Other Expenses | 40.13 | 6.32 | 8.93 | 58.14 | 110.12 |
| **Total Expenses** | **47.72** | **18.71** | **14.57** | **92.91** | **128.82** |
| **3 Profit / (loss) before exceptional items and tax (1-2)** | **(23.33)** | **4.36** | **15.38** | **(6.47)** | **(56.47)** |
| **4 Exceptional item** | - | - | - | - | - |
| **5 Profit / (loss) before tax(3-4)** | **(23.33)** | **4.36** | **15.38** | **(6.47)** | **(56.47)** |
| 6 Tax Expenses | | | | | |
| - Current Tax | - | - | - | - | - |
| - Deferred Tax | - | - | - | (1.68) | - |
| Total Tax Expenses / (Income) | - | - | - | **(1.68)** | - |
| **7 Profit / (loss) for the Period from continuing operations (5-6)** | **(23.33)** | **4.36** | **15.38** | **(4.79)** | **(56.47)** |
| 8 Profit / (loss) from discontinuing operations | - | - | - | - | - |
| 9 Tax expense of discontinuing operations | - | - | - | - | - |
| **10 Profit / (loss) from discontinuing operations after tax (8-9)** | - | - | - | - | - |
| **11 Profit / (loss) for the period (7+10)** | **(23.33)** | **4.36** | **15.38** | **(4.79)** | **(56.47)** |
| **12 Other comprehensive income** | - | - | - | - | - |
| **13 Total Comprehensive Income for the Period (11+12)** | **(23.33)** | **4.36** | **15.38** | **(4.79)** | **(56.47)** |
| **Earnings per Equity Share** | | | | | |
| (a) Basic Earning Per Share | (0.28) | 0.05 | 0.18 | (0.06) | (0.67) |
| (b) Diluted Earning Per Share | (0.28) | 0.05 | 0.18 | (0.06) | (0.67) |
| **Paid up Equity Share Capital** | **838.89** | **838.89** | **838.89** | **838.89** | **838.89** |

**Notes**

1 The Audited financial results for the 4th quarter & year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **5th August, 2020**.

2 The Financial result for the year ended 31st March 2020 have been audited by the satutory auditors of the Company. The Audit Report doesn't contain any qualification

3 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Investments, receivables and other current assets. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the current date and the Company will continuously monitor the situation.

4 Financial results for all the periods presented have been prepared in accordance with

a. the recognition and measurement principles of Indian Accounting Standard (IND-AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 as amended from time to time;

b. b. in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and

c. other recognised accounting practices and policies to the extent applicable.

5 The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2020 and the published year to date figures up to the third quarter ended 31st December 2019.

6 The Company is primarily engaged in a single business segment . As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".

7 The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

By order of the Board of Directors
For MAPRO INDUSTRIES LIMITED

MAPRO INDUSTRIES LTD.

Managing Director

Managing Director
DIN: 00577231

Place : Mumbai
Date : 5th August, 2020

# MAPRO INDUSTRIES LIMITED

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**Audited Statement of Assets & Liabilites As at 31.03.2020**

| Particulars | 31.03.2020 Audited | 31.03.2019 Audited |
|---|---|---|
| **ASSETS** | | |
| **1 Non-current assets** | | |
| a Financial Assets | - | - |
| i Investments | 155.46 | 61.71 |
| ii Trade receivables | - | - |
| iii Loans | 1,273.88 | 881.99 |
| iv Others (to be specified) | - | - |
| b Deferred tax assets (net) | 8.34 | 6.66 |
| c Other non-current assets | - | - |
| **Sub-total Non Current Assets** | 1,437.68 | 950.36 |
| **2 Current assets** | | |
| a Financial Assets | - | - |
| i Investments | - | - |
| ii Trade receivables | 13.63 | 10.59 |
| iii Cash and cash equivalents | 9.13 | 1.41 |
| iv Bank balances other than (iii) above | 5.38 | 21.19 |
| iv Loans | 1,119.10 | 1,646.94 |
| v Others | - | - |
| b Current Tax Assets (Net) | - | - |
| c Other current assets | 15.68 | 7.23 |
| **Sub-total Non Current Assets** | 1,162.92 | 1,687.36 |
| **Total Assets** | 2,600.60 | 2,637.72 |
| **EQUITY AND LIABILITIES** | | |
| **A Equity** | | |
| 1 Equity Share capital | 838.89 | 838.89 |
| 2 Other Equity | 1,749.92 | 1,754.70 |
| **Sub-total Equity** | 2,588.81 | 2,593.59 |
| **B Liabilities** | | |
| **1 Non-current liabilities** | - | - |
| **Sub-total Non Current Liabilities** | - | - |
| **2 Current liabilities** | | |
| a Financial Liabilities | | |
| Borrowings | - | - |
| Trade payables | 5.26 | 43.74 |
| Other financial liabilities | - | - |
| b Other current liabilities | 6.53 | 0.39 |
| c Provisions | - | - |
| d Current Tax Liabilities (Net) | - | - |
| **Sub-total Current Liabilities** | 11.79 | 44.13 |
| **Total EQUITY AND LIABILITIES** | 2,600.60 | 2,637.72 |

By order of the Board of Directors
For MAPRO INDUSTRIES LIMITED
MAPRO INDUSTRIES LTD.
Umesh Kumar Kanodia
Umesh Kumar Kanodia
Managing Director
DIN: 00577231

Place : Mumbai
Date : 5th August, 2020

# MAPRO INDUSTRIES LIMITED

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## CASH FLOW STATEMENT

| PARTICULARS | | Year Ended 31.03.2020 | Year Ended 31.03.2019 |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Profit / (Loss) for the year | | (6.47) | (56.47) |
| **Adjustments to reconcile net profit to net cash provided by operating activities** | | | |
| Depreciation and Amortization | | - | - |
| Interest Income | | - | - |
| Finance costs | | 5.10 | 0.04 |
| **Operating profit / (loss) before working capital changes** | | **(1.37)** | **(56.43)** |
| **Changes in assets and liabilities:** | | | |
| Trade Receivables | | (3.04) | (9.60) |
| Inventories | | - | - |
| Other Non-Current Assets | | (391.89) | (110.19) |
| Other Current Assets | | 527.84 | 158.47 |
| Other Current Financial Assets | | - | - |
| Current Provisions | | - | - |
| Trade Payables | | (38.47) | (3.35) |
| Short-Term Loans | | - | - |
| Other current liabilities | | 6.14 | - |
| Other current financial liabilities | | - | - |
| **Cash generated from operations** | | **99.21** | **(21.10)** |
| Tax paid (net of refunds) | | (8.46) | 29.29 |
| **Net Cash From/(Used in ) Operating Activities** | **(A)** | **90.75** | **8.19** |
| **Cash Flows from Investing Activities** | | | |
| Purchase of Plant, Property and Equipment | | - | - |
| Sale (Purchase) of Investments | | (93.75) | (30.00) |
| Repayment of Loan and other financial asset | | - | - |
| Interest received | | - | - |
| **Net cash from/(Used in) Investing Activities** | **(B)** | **(93.75)** | **(30.00)** |
| **Cash flows from Financing Activities** | | | |
| Finance cost | | (5.10) | (0.04) |
| Loans Taken | | - | |
| **Net cash from/(Used in) Financing Activities** | **(C)** | **(5.10)** | **(0.04)** |
| **Increase in Cash and Cash Equivalents during the year** | **(A+B+C)** | (8.10) | (21.85) |
| Cash and Cash Equivalents at the beginning of the year | | 22.61 | 44.46 |
| Cash and Cash Equivalents at the end of the year | | 14.51 | 22.61 |

By order of the Board of Directors
For MAPRO INDUSTRIES LIMITED
MAPRO INDUSTRIES LTD.
Umesh Kumar Kanodia
Managing Director
Umesh Kumar Kanodia
Managing Director
DIN: 00577231

Place : Mumbai
Date : 5th August, 2020

# MAPRO INDUSTRIES LIMITED

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Date: 5th August, 2020

To,

**BSE Limited,**
Dalal Street,
Mumbai - 400 001

**Sub: Declaration with respect to Audit Report with Unmodified opinion to the Audited Financial Results for the financial year ended 31st March, 2020**

Dear Sir,

We hereby declare that Audited Financial Results for the financial year ended March 31, 2020, which have been approved by the Board of Directors of the Company at their meeting held today, i.e. August 5, 2020, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Mapro Industries Limited**

MAPRO INDUSTRIES LTD.
Umesh Kumar Kanodia
Managing Director

**Umesh Kumar Kanodia**
**Managing Director**
**00577231**