CLB & ASSOCIATES
CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

The Board of Directors,
Mapro Industries Ltd
154-A, Mittal Court,
Nariman Point
Mumbai - 400021

Dear Sir,

Re: Limited Review of the unaudited financial results for the quarter ended 31st December, 2010 pursuant to Clause 41 of the Listing Agreement.

We have reviewed the accompanying statement of unaudited financial results of **Mapro Industries Ltd** for the quarter ended *31st December, 2010*. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For : CLB & Associates
Chartered Accountants

CLB & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ F. R. No. 124305W MUMBAI

S. Sarupria
Partner
M.N. 35783
Mumbai
Date : 14 / 01 / 2011

MAPRO INDUSTRIES LIMITED

Regd.Office: 154 A Mittal Court , Mumbai-400021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31ST DECEMBER 2010

			Amount in Rs/lacs			
Sr.No		3 months period ended 31.12.2010 Unaudited	3 months period ended 31.12.09 Unaudited	9 Months period ended 31.12.2010 Unaudited	9 Months period ended 31.12.09 Unaudited	Previous year ended 31.3.2010 (Audited)
1	Net Sales/Income from operations	95	50	276	146	219
2	Other Income	4	2	9	6	8
3	Total Expenditure	85	49	203	131	185
	a) Increase (-)/ Decrease(+) in Stock	1	(1)	-	(2)	-
	b) Consumption of Raw material and Finished goods	44	18	95	37	44
	c) Staff Cost	5	5	15	14	19
	d.) Electricity	23	17	64	55	75
	e) Other Expenditure	12	10	29	27	47
4	Interest	4	8	14	24	25
5	Depreciation	3	3	7	8	8
6	Amortisation					
7	Gross Profit/Loss before Tax (1+2-3-4-5)	7	(8)	61	(11)	9
8	Provision for tax expenses	2		19		0
9	Net profit/Loss (7-8)	5	(8)	42	(11)	9
10	Paid up Equity Share Capital	109	109	109	109	109
11	Reserves excluding Revaluation Reserves (Asper last Balance Sheet)					-246
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	0.46	(0.74)	3.86	(1.01)	0.90

contd.-2

CLB & ASSOCIATES ★ CHARTERED ACCOUNTANTS F. R. No. 124335W MUMBAI

MAPRO INDUSTRIES LTD. MUMBAI

13	Public Shareholding Number of shares Percentage of shareholding	310380 28.54%	179325 16.49%	310380 28.54%	179325 16.49%	310380 28.54%
14	Promoters & Promoter Group shareholding					
	a) Pledged /Encumbered No of shares	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total shareholding of promorer & promoter Group)	Nil	Nil	Nil	Nil	Nil
	% of shares(as a % of total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered No of Shares	777120	908175	777120	908175	777120
	% of shares (as a % of the total shareholding of promorer & promoter Group)	100%	100%	100%	100%	100%
	% of shares(as a % of total Share capital of the Company)	71.46%	83.51%	71.46%	83.51%	71.46%

NOTE -

1 The above result was subjected to limited review by Auditors of the Company and was approved by Board of Directors on 14.1.2011.

2 The company has no other segment.. So disclosure under AS 17 for segment Reporting is not applicable.

3 There is no investors' complaints outstanding as on 31 .12. 2010

REGISTERED OFFICE
154-A, MITTAL COURT,
NARIMAN POINT,
MUMBAI - 400 021
DATE : 14 th January 2011

FOR MAPRO INDUSTRIES LIMITED

Chairman cum Managing Director

CLB & ASSOCIATES * CHARTERED ACCOUNTANTS * F. R. No. 124303W MUMBAI

MAPRO INDUSTRIES LTD.